



SATIA
INDUSTRIES
LIMITED

CIN: L21012PB1980PLC004329



SIL/CS

Dated 03/08/2022

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051. Symbol: SATIA
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Sub: OUTCOME OF BOARD MEETING HELD ON 03.08.2022

Dear Sirs,

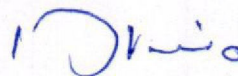
1. Financial Results

The Board of Directors in their meeting held on 03.08.2022 have approved the unaudited financial results for the Quarter ended 30.06.2022 in terms of Regulation 33 of SEBI(LODR) Regulations, 2015 (Copy of the Financial Results and Limited Review Report are enclosed)

- 2 The Board has approved the Appointment M/s Rakesh Bansal & Co. Chartered Accountants, Sri Muktsar Sahib as Statutory Auditors of the Company.(Annexure 1 Enclosed)
- 3 The Board has approved the re-appointment of M/s Sourabh Parnami & Associates, Bathinda as Secretarial Auditor of the Company. (Annexure-2 Enclosed)

Thanking You,

Yours faithfully,
For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary



SIL/CS

Dated 03/08/2022

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.
Scrip Code: 539201	Symbol: SATIA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Appointment of M/s Rakesh Bansal & Co. Chartered Accountants Sri Muktsar Sahib as Statutory Auditors of the Company

The Board of Directors of the Company in their meeting held on August 03, 2022 has approved: Appointment of M/s Rakesh Bansal & Co. Chartered Accountants , Sri Muktsar Sahib as Statutory Auditors of the Company. The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 is as follows:

Sr	Particular	Detail of Information
1	Reasons For Change VIZ Appointment, resignation, removal, or otherwise	N.A Appintmetnt
2	Date of Appointment, cessation as applicable/terms of appointment	Appointment of M/s Rakesh Bansal & Co. Chartered Accountants as Statutory Auditors, subject to the appoival of the shareholders at the forthcoming Annual General Meeting for a Period of 5 Year upto 46 th Annual General Meeting.
3	Brief Profile in case of appointment	M/s Rakesh Bansal & Co. Chartered Accountants Membership Number: MRN 090278 Address of office of Firm: S.C.F 56, New Grain Market, Karnail Cinema Road, Sri Muktsar Sahib.



Dating

SIL/CS

Dated 03/08/2022

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.
Scrip Code: 539201	Symbol: SATIA

Re-appointment of M/s S.Parnami & Associates, Bathinda as Secretarial Auditor of the Company The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follows

Sr	Particular	Detail of Information
1	Reasons For Change VIZ Appointment, resignation, removal, or otherwise	Not applicable Re-appointment
2	Date of Appointment, cessation as applicable/terms of appointment	(Re-appointed on August 03, 2022 for the Financial Year 2022-23.
3	Brief Profile in case of appointment	M/s S Parnami & Associates Practising Company Secretaries is a Bathinda based firm of Company Secretaries.



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DEEPAK GROVER & ASSOCIATES

CHARTERED ACCOUNTANTS

CA Deepak Grover

B.Com., F.C.A.

Date 03-08-2022

Limited Review Report for the Quarter ended 30.06.2022

To the Board of Directors of Satia Industries Limited

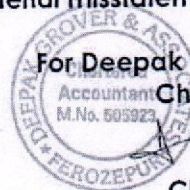
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Satia Industries Ltd for the Quarter ended 30.06.2022, together with the notes thereon, ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. (Initialed by us for identification).

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under , as applicable and other accounting principles generally accepted in India . Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards, prescribed under Section 133 of the Act read with relevant Rules thereunder as applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Rupana
Date: 03.08.2022



For Deepak Grover & Associates.
Chartered Accountants

M.No. 505923

(Deepak Grover)

Chartered Accountant
(Membership No.505923)

UDIN 22505923AODFHR2786

Satia Industries Limited

(in Indian Rupees lacs, unless otherwise stated)

Statement of Unaudited Financial Results for the Quarter ended June 30th, 2022					
Sr. no.	Particulars	Quarter Ended			Year Ended
		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	41,704.47	19,090.60	29,695.33	89,093.02
II	Other income	397.21	69.99	667.17	2,582.16
III	Total Income (I+II)	42,101.68	19,160.59	30,362.50	91,675.18
IV	Expenses				
	Cost of material consumed	20,859.07	7,674.74	15,070.94	39,140.80
	Purchases of traded goods	805.84	-	720.99	720.99
	Changes in inventory of finished goods, stock in trade and work in progress	155.33	53.18	(917.70)	46.71
	Employee benefits expense	1,810.66	1,246.47	1,638.96	5,981.77
	Finance costs	744.56	422.86	811.61	2,082.16
	Depreciation	2,996.17	1,771.22	1,951.32	6,357.61
	Other expenses	11,088.14	5,086.54	7,551.90	25,078.26
	Total expenses (IV)	38,459.77	16,255.01	26,828.02	79,408.30
V	Profit before tax (III-IV)	3,641.91	2,905.58	3,534.48	12,266.88
VI	Tax expense:				
	Current tax	613.76	781.95	(51.28)	1,950.16
	Deferred tax	4.07	(67.77)	629.58	249.28
VII	Profit for the period (V-VI)	3,024.08	2,191.40	2,956.18	10,067.44
VIII	Other comprehensive income				
	(i) Items that will not be reclassified to profit and loss	(0.82)	11.94	(74.92)	(3.28)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.28	(4.05)	25.42	1.11
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income for the period)	3,023.54	2,199.29	2,906.68	10,065.27
X	Paid-up equity share capital (Face value - `1 per equity share)	1000	1000	1000	1000
XI	Earnings per share (of `1 each) (for the period - not annualised)				
	- Basic	3.02	2.19	2.96	10.07
	- Diluted	3.02	2.19	2.96	10.07



Satia Industries Limited

(in Indian Rupees lacs, unless otherwise stated)

Segment Wise Revenue, Results, Assets And Liabilities

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue				
	a) Paper	41,673.24	18,993.94	29,498.73	88,744.90
	b) Yarn & Cotton	-	-	-	-
	c) Co Generation Division	6,315.07	3,142.52	5,326.86	16,293.41
	d) Agriculture	31.23	21.63	196.60	262.02
	e) Solar Division	-	75.03	-	86.10
	Total	48,019.54	22,233.12	35,022.19	1,05,386.43
	Less: Inter Segment Revenue	6,315.07	3,142.52	5,326.86	16,293.41
	Net Revenue from operations	41,704.47	19,090.60	29,695.33	89,093.02
2	Segment Results				
	Profit before Interest & Tax				
	a) Paper	2,623.66	2,163.51	2,351.63	6,902.77
	b) Yarn & Cotton	-	0.11	0.11	0.15
	c) Co Generation Division	1,760.01	1,165.31	1,937.16	6,805.79
	d) Agriculture	2.80	4.46	57.17	489.67
	e) Solar Division	-	(4.95)	-	150.66
	Total	4,386.47	3,328.44	4,346.07	14,349.04
	Less: Interest	744.56	422.86	811.61	2,082.16
	Profit before Tax	3,641.91	2,905.58	3,534.46	12,266.88
3	Segment Assets				
	a) Paper	1,08,744.96	87,603.90	1,02,324.12	1,02,324.12
	b) Yarn & Cotton	0.61	9.51	0.61	0.61
	c) Co Generation Division	16,605.38	14,982.75	16,177.58	16,177.58
	d) Agriculture	5,596.14	4,116.17	5,201.45	5,201.45
	e) Solar Division	-	1,530.08	-	-
	Total	1,30,947.09	1,08,242.41	1,23,703.76	1,23,703.76
4	Segment Liabilities				
	a) Paper	33,210.48	24,971.74	29,263.20	29,263.20
	b) Yarn & Cotton	-	1.06	0.46	0.46
	c) Co Generation Division	964.06	639.50	2,048.22	2,048.22
	d) Agriculture	16.55	41.37	30.28	30.28
	e) Solar Division	-	3.15	-	-
	Total	34,191.09	25,656.82	31,342.16	31,342.16



Note

- 1 Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly results. The Results of the corresponding periods are management certified figures. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above results were reviewed by the Audit Committee at the meeting held on 3rd Aug, 2022 and thereafter have been adopted by the Board at its meeting held on 3rd Aug, 2022. Limited Review of these results has been carried out by the auditors.
- 3 The Company has business segments namely a). Writing & Printing Paper b). Yarn & cotton c). Cogeneration d). Agriculture e). Solar
- 4 Figures for previous year and quarter have been revised or reclassified, wherever necessary, for consistency.

Date : 3rd Aug, 2022

Place: Rupana



For Satia Industries Limited

A handwritten signature in blue ink, appearing to read "Rajinder Kumar Bhandari".

(Rajinder Kumar Bhandari)
Joint Managing Director