



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 &
OHSAS 18001 company
CIN: - L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK



Date: 10.02.2023

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: SATIA
--	---

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Press Release

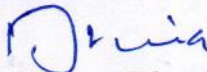
Dear Sir/ Madam,

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are enclosing herewith Press Release issued by the Company on its financial results for the 03rd Quarter and nine months ended 31st December 2022.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary



SATIA INDUSTRIES LIMITED
AN ISO 9001, 1400 & OHSAS 18001 COMPANY

CIN: L21012PB1980PLC004329

Registered Office: Village Rupana, Sri Muksar Sahib – 152032, Punjab, India

Satia Industries Limited Continues to Deliver Strong Operating Performance

The Company declared an Interim Dividend of 20%

Results for the Third Quarter and Nine-Months ended December 31, 2022

Satia Punjab, 10th Feb 2023: Satia Industries Limited (SIL) one of the leading Wood and Agro-based paper manufacturer in India, today announced its consolidated results for the Third Quarter and Nine-Months ended December 31, 2022.

Performance Summary – Q3 & 9M FY23

Particular (INR MN)	Q3FY23	Q3FY22	YoY Change	Q2FY23	QoQ Change	9MFY23	9MFY22	YoY Change
Revenue from Operations	4,868	2,163	125%	4,593	6%	13,631	5,940	129%
EBITDA	1,102	391	182%	925	19%	2,725	1,249	118%
EBITDA Margin (%)	23%	18%	457 bps	20%	250 bps	20%	21%	100 bps
Net PAT	648	289	124%	508	28%	1,459	711	105%
PAT Margin %	13%	13%	-	11%	225 bps	11%	12%	127 bps
Diluted EPS	6.48	2.89	124%	5.08	28%	14.59	7.11	105%

- Revenue from operations **increased by 125% on YoY basis from ₹. 2,163 Mn in Q3FY22 to ₹. 4,868 Mn in Q3FY23**, mainly driven by better product mix and higher sales realization. For **9MFY23**, revenue from operations **grew by 129% to ₹. 13,631 Mn**
- The EBITDA **increased by 182% on YoY basis from ₹. 391 Mn in Q3FY22 to ₹. 1,102 Mn in Q3FY23** led by higher sales volume and higher realizations in the products. **EBITDA was ₹. 2,725 Mn in 9MFY23**, a growth of 118%
- There was a rise in Cost of Materials Consumption on account of rise in raw material & chemical prices and higher production volume
- Net profit stood at **₹. 648 Mn in Q3FY23, compared to ₹. 289 Mn in Q3FY22**. Profit After Tax stood at **₹. 1,459 Mn; up 105 % YoY during 9MFY23**
- **Volume** grew exponentially from **33022 MT in Q3 FY22 to 53182 MT in Q3 FY23** due to rise in demand of the premium products and operationalization of PM4
- **EPS** grew by **124%** from **₹. 2.89** in Q3FY22 to **₹. 6.48** in Q3FY23
- During 9MFY23, **Interim Dividend of 20%** has been announced

Recent notable Developments

- Besides three major contracts for supply of paper for printing textbooks from Bal Bharti, Pune, Maharashtra: Punjab School Education Board, Mohali, Punjab and UP for over 17,000 tons; Company got additional orders from RSTB, Jaipur, Telangana and Bihar all three totalling over 16000 tons with a total worth of almost Rs 350 crore.

Management Comments

Commenting on the financial results, Executive Director **Mr. Chirag Satia, said:** *“We are pleased to deliver an excellent quarter and fiscal in terms of volume as well as increased profits. The **Revenue from Operations has increased by 125% in Q3 of FY23 vis-à-vis Q3 FY22** which was the result of higher capacity utilization, strong demand leading to higher sales volume and improved realizations.*

*With the commitment and persistent efforts of the management and better utilisation of resources, we have recorded a **growth in EBITDA by 182% during the quarter on Yoy basis.***

The Educational sector along with spurt in domestic demand of paper across the nation in addition to our continued strong association with State Textbook corporations, remains the key strength of the company. Paper Industry in India is expected to grow at compounded annual growth rate of 8-9% over the next 5 years on account of robust growth in writing and printing paper segment led by New Education Policy and govt focus on increasing literacy level in India.

Outlook

- The management is well on track of achieving its target of 50% increase in production of paper on YoY basis.
- Revenue from operations is likely to grow by over 100% in FY23.
- The company is committed to improve its EBITDA margins by 100 basis points YoY in current year.

About Satia Industries Limited:

Satia Industries Limited (SIL), is one of the largest Wood and Agro-based paper manufacturer in India. SIL was incorporated by Dr. Ajay Satia in 1980 and commenced its operations in 1984 with a small capacity of 4,850 tonne per year. It surprisingly overtook many of its peer in production, to achieve 1,41,525 MT in FY22 implying a capacity utilization of ~117%. SIL has successfully commissioned their PM 4 and has augmented its total installed capacity to 205,000 MTPA. In last three decades, SIL has witnessed a complete transformation in its operations, and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. SIL has 540 acres of eucalyptus plantations, developed as per Karnal Technology, consumes total treated water discharge, and also compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 70+ dealer and 3 branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 2,200+.

For further information on the Company, please visit www.satiagroup.com

Rachit Nagpal (CFO) Satia Industries Limited Email rachit@satiagroup.com B: +01633-262001	Runjhun Jain /Jeevika Hemani EY LLP Email: runjhun.jain1@in.ey.com / jeevika.hemani@in.ey.com M: + 91 9820720993/9811685619
--	--

Disclaimer:

CERTAIN STATEMENTS IN THIS DOCUMENT MAY BE FORWARD LOOKING STATEMENTS. SUCH FORWARD-LOOKING STATEMENTS ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES LIKE GOVERNMENT ACTIONS, LOCAL POLITICAL OR ECONOMIC DEVELOPMENTS, TECHNOLOGICAL RISKS, AND MANY OTHER FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTEMPLATED BY THE RELEVANT FORWARD-LOOKING STATEMENTS. SATIA INDUSTRIES LIMITED WILL NOT BE IN ANY WAY RESPONSIBLE FOR ANY ACTION TAKEN BASED ON SUCH STATEMENTS AND UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE THESE FORWARD-LOOKING STATEMENTS TO REFLECT SUBSEQUENT EVENTS OR CIRCUMSTANCE.