



**SATIA INDUSTRIES LIMITED**  
AN ISO 9001, 1400 & OHSAS 18001 COMPANY

CIN: L21012PB1980PLC004329

Registered Office & Mill: Village Rupana, Sri Muktsar Sahib – 152032, Punjab, India

**DR. AJAY SATIA, CMD, SATIA INDUSTRIES LTD.  
BESTOWED WITH  
LIFE TIME ACHIEVEMENT AWARD  
AS  
ENTREPRENEUR OF THE YEAR 2023**

**Punjab, India 17 March 2023:** Dr. Ajay Satia, CMD, Satia Industries Ltd has been honored with the Life-Time Achievement Award as Entrepreneur of the year 2023 in a glittering ceremony in Hyderabad.

Indian Pulp & Paper Technical Association (IPPTA) recognizes and celebrates outstanding business leaders who have led their organization to new heights with their extraordinary entrepreneurial vision and thirst and thus made a mark in the world of business with their risk taking ability, meticulous planning, strategic roadmaps and careful execution.

*Commenting on the occasion, Mr. Ajay Satia Chairman and Managing Director of Satia Industries said "It is an absolute honor & a privilege to receive this prestigious award. This award is a reinforcement of the vision, innovation, customer centricity & agility whilst remaining committed to the interests of our internal and external stakeholders. Forty years ago, an idea was sown, and we continue to reap the rewards. I also want to congratulate our team whose passion and commitment have helped the Company achieve great milestones in its growth journey. This award is also a testimony to the faith placed by our investors, shareholders & business partners in our business model".*

IPPTA (Indian Pulp & Paper Technical Association) was born in 1964 and is an association of professionals engaged in Pulp, Paper, Newsprint, and Allied Industries in India. The main aim of IPPTA is to promote the spirit of fraternity among its members to improve professional efficiency by sharing technological advancements, their achievements, ideas, experience and their day to day problems on a common platform.

## **ABOUT SATIA INDUSTRIES**

Satia Industries Limited (SIL), is one of the largest Wood and Agro-based paper manufacturer in India. SIL was incorporated by Dr. Ajay Satia in 1980 and commenced its operations in 1984 with a small capacity of 4,850 tons per year. It surprisingly overtook many of its peer in production to achieve 1,41,525 MT in FY22 implying a capacity utilization of ~117%. SIL has successfully commissioned their PM 4 and has augmented its total installed capacity to 205,000 MTPA. In last three decades, SIL has witnessed a complete transformation in its operations, and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. SIL has 540 acres of eucalyptus plantations, developed as per Karnal Technology which consumes total treated water discharge and compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 70+ dealer and 3 branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 2,019+.