



**SATIA**  
INDUSTRIES  
LIMITED

An ISO 9001, 14001 &  
OHSAS 18001 company

CIN: - L21012PB1980PLC004329

Manufacturer of Quality  
Writing, Printing & Speciality  
Paper with ECO MARK

IS 1848



SIL/CS

Date: 01.03.2023

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 539201	Symbol: SATIA

Dear Sir/ Madam

**Sub: Voting Results of Postal Ballot Voting of Satia Industries Limited**

In compliance with the provisions of Regulation 44, other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 read with Rules and Regulations made thereunder and other applicable provisions of the Companies Act, 2013, we hereby submit the following documents regarding Postal Ballot Voting held on 28.02.2023.

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Report of Scrutinizer dated March, 1<sup>st</sup> 2023, pursuant to Section 108 of the Companies Act, 2013 and Rules 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.

This is for your kind information and necessary action please.

Thanking you  
Yours faithfully

For Satia Industries Ltd

(Rakesh Kumar Dhuria)  
Company Secretary





## Gourav Bansal & Associates

To  
The Chairman  
Satia Industries Limited  
Regd. Office: VPO: Rupana,  
Muktsar-152026  
Punjab

**Sub: Scrutinizer Report on remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended for Postal Ballot**

Dear Sir/Madam,

I, Gourav Bansal, Chartered Accountant in Practice was appointed as Scrutinizer by the Board of Directors of Satia Industries Limited ("the Company") pursuant to Section 108, 110 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended, to scrutinize the remote e-voting process in respect of below mentioned resolution proposed through Postal Ballot.

Report on Scrutiny:

The Board of Directors of Satia Industries Limited has appointed Central Depository Services (India) Limited ('CDSL') as the Service Provider, for the purpose of extending the facility of remote e voting to the Members of the Company.

The Service Provider has provided a system for recording the votes of members electronically on the special business, which is mentioned in the Notice of Postal Ballot. The Service Provider had set up an electronic voting facility on their website, <https://www.evotingindia.com>. The Company has uploaded the Notice of Postal Ballot on the website of its Service Provider to facilitate their members to cast their vote through remote voting.

The Notice sent through E-mails contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

F-46, VIP Galleria, VIP Road, Zirakpur, 140603  
cagbansal10@gmail.com  
Mobile: 98882-21678



*Gourav Bansal*



The Cut-off date for the purposes of identifying the Members who will be entitled to vote on the resolution placed for approval of the Members was Friday, January 20, 2023.

As prescribed in Rule 22 of the Companies (Management and Administration) Rules, 2014, shareholders can send their assent / dissent to the Company within 30 days from the dispatch of notice thus the remote e-voting facility was kept open for thirty days i.e., from Monday, January 30, 2022 at 9:00 AM (IST) to Tuesday, February 28, 2023 at 5:00 PM (IST).

At the end of the Remote e-voting period on Tuesday, February 28, 2023 at 5:00 PM (IST), the voting portal of the Service Provider was blocked forthwith

The result of the remote e-voting is as under:

#### Resolution 1

Appointment of M/s N Kumar Chhabra & Co., Chartered Accountant as Statutory Auditor of the Company to fill casual vacancy

	Number of Shares	Percentage	Result
Votes in favour of the Resolution	30074374	99.94	Passed by requisite majority
Votes against the Resolution	17395	0.06	
Total	30091769	100	

Total Number of Members (in person or by proxy) whose vote(s) were declared invalid	Total number of Vote(s) cast by them
Nil	Nil

#### Resolution 2

Re-appointment of Sh Ashok Kumar Gupta, Independent Director of the Company

	Number of Shares	Percentage	Result
Votes in favour of the Resolution	29949170	99.5261	Passed by requisite majority
Votes against the Resolution	142599	0.4739	
Total	30091769	100	



Total Number of Members (in person or by Proxy) whose vote(s) were declared invalid	Total number of Vote(s) cast by them
Nil	Nil

### Resolution 3

#### Appointment of Sh Ajay Vyas, Independent Director of the Company

	Number of Shares	Percentage	Result
Votes in favour of the Resolution	29965287	99.58	Passed by requisite majority
Votes against the Resolution	126482	0.42	
Total	30091769	100	

Total Number of Members (in person or by Proxy) whose vote(s) were declared invalid	Total number of Vote(s) cast by them
Nil	NIL

### Resolution 4

#### Increase in Remuneration of Dr Ajay Satia, Chairman Cum Managing Director of the Company

	Number of Shares	Percentage	Result
Votes in favour of the Resolution	28873454	95.95	Passed by requisite majority
Votes against the Resolution	1218315	4.05	
Total	30091769	100	

Total Number of Members (in person or by Proxy) whose vote(s) were declared invalid	Total number of Vote(s) cast by them
Nil	Nil





The above resolutions, mentioned in the notice of Postal Ballot stands passed under Remote e-voting, with the requisite majority and deemed to be passed on last date specified for the e-voting i.e., Tuesday, February 28, 2023, in terms of Secretarial Standard-II on General Meetings ("SS-II") issued by the Institute of Company Secretaries of India.

The soft copy containing a summary of equity shareholders who voted "FOR" or "AGAINST" and those who "ABSTAINED" together with those whose votes were declared invalid (if any) for the above resolutions are being delivered to the Company Secretary separately. I hereby confirm that the electronic voting data received from the Service Provider, in respect of the votes cast through remote e-voting by the Members of the Company and other relevant records relating to remote e-voting are under my safe custody and will be handed over to the Company Secretary for safe keeping upon signing of the Postal Ballot Minutes.

Thanking You,

For Gourav Bansal & Associates

**GOURAV  
BANSAL** Digitally signed by  
GOURAV BANSAL  
Date: 2023.03.01  
12:56:46 +05'30'

Gourav Bansal  
(Chartered Accountant)



UDIN NO: 23521188BGWNAB7152

Date 01.03.2023

M. No. 52188

**General information about company**

Scrip code	539201
NSE Symbol	SATIA
MSEI Symbol	Notlisted
ISIN	INE170E01023
Name of the company	Satia Industries Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-02-2023
Start time of the meeting	
End time of the meeting	

**Scrutinizer Details**

Name of the Scrutinizer	Gourav Bansal
Firms Name	Gourav Bansal & Associates
Qualification	CA
Membership Number	521188
Date of Board Meeting in which appointed	23-12-2022
Date of Issuance of Report to the company	01-03-2023

### Voting results

Record date	20-01-2023
Total number of shareholders on record date	27829
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Sh N.Kumar Chhabra& Co., Chartered Accountants as Statutory Auditor of the Company to fill Casual Vacancy				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51785389	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		51785389	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	48214611	30091769	62.4121	30074374	17395	99.9422	0.0578
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		48214611	30091769	62.4121	30074374	17395	99.9422
Total		100000000	30091769	30.0918	30074374	17395	99.9422	0.0578
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Sh Ashok Kumar Gupta, Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51785389	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		51785389	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	48214611	30091769	62.4121	29949170	142599	99.5261	0.4739
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		48214611	30091769	62.4121	29949170	142599	99.5261
Total		100000000	30091769	30.0918	29949170	142599	99.5261	0.4739
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Sh Ajay Kumar Vyas Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51785389	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		51785389	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	48214611	30091769	62.4121	29965287	126482	99.5797	0.4203
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		48214611	30091769	62.4121	29965287	126482	99.5797
Total		100000000	30091769	30.0918	29965287	126482	99.5797	0.4203
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Increase in Remuneration of Dr Ajay Satia, Chairman Cum Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51785389	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		51785389	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	48214611	30091769	62.4121	28873454	1218315	95.9513	4.0487
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		48214611	30091769	62.4121	28873454	1218315	95.9513
Total		100000000	30091769	30.0918	28873454	1218315	95.9513	4.0487
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

