



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 & 45001 company
CIN : L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK
GST IN : 03AACCS7233A1ZZ
www.satiagroup.com

IS 1848



CIN: L21012PB1980PLC004329

SIL/CS

Dated 10/02/2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.
Scrip Code: 539201	Symbol: SATIA

SUB: OUTCOME OF BOARD MEETING HELD ON 10.02.2024

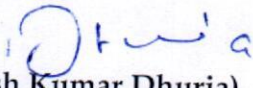
Dear Sirs,

In terms of the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board in its meeting held today i.e. 10th February, 2024 (12.00 PM to 01.30 PM), considered and approved the following: -

1. Un-audited Financial Results of the Company for the Quarter and Nine months ended 31.12.2023 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 (Copy of the Un-audited financial results for the quarter and nine months ended 31.12.2023 along with limited review report is enclosed)

Thanking You,

Yours faithfully,
For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of Satia Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To

The Board of Directors
Satia Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Satia Industries Limited** ("the Company") for the quarter ended 31st December, 2023 and the year to date results for the period 1st April, 2023 to 31st December, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the

information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for N Kumar Chhabra and Co.

Chartered Accountants

ICAI Firm registration Number 00837N

ASHISH

CHHABRA

Digitally signed by
ASHISH CHHABRA
Date: 2024.02.10 12:23:51
+05'30'

CA. Ashish Chhabra

Partner

Membership Number 507083

UDIN: 24507083BKBLTR2585

Place: Chandigarh

Date: 10th February 2023

Satia Industries Limited

(in Indian Rupees lacs, unless otherwise stated)

Statement of Unaudited financial results for the Quarter and Nine Months ended 31 December 2023							
Sr. no.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	43,566.35	37,335.87	48,677.09	1,29,019.16	1,36,309.76	1,88,374.20
II	Other income	(241.09)	583.57	252.54	690.83	1,127.40	1,405.53
III	Total Income (I+II)	43,325.26	37,919.44	48,929.63	1,29,709.99	1,37,437.16	1,89,779.73
IV	Expenses						
	Cost of material consumed	19,106.84	15,368.24	23,043.02	54,313.09	66,652.92	87,187.95
	Purchases of traded goods	263.49	78.38	287.57	491.19	2,056.48	2,400.38
	Change in inventory of finished goods, stock in process and stock in trade	138.96	148.00	(409.57)	(20.24)	(678.35)	(518.14)
	Employee benefits expense	2,934.66	2,589.40	2,361.54	7,979.70	6,202.67	9,163.75
	Finance costs	754.33	738.10	848.52	2,267.75	2,519.60	3,518.04
	Depreciation & amortization	3,823.06	3,346.62	3,248.34	10,429.80	9,482.77	20,712.74
	Other expenses	11,902.71	10,510.46	12,220.97	33,464.59	34,517.02	48,963.51
	Total expenses (IV)	38,924.05	32,779.20	41,600.39	1,08,925.88	1,20,753.11	1,71,428.23
V	Profit before tax (III-IV)	4,401.21	5,140.24	7,329.24	20,784.11	16,684.05	18,351.50
VI	Tax expense:						
	Current tax	584.71	367.22	1,197.87	4,087.22	2,881.82	3,144.72
	Deferred tax	(147.95)	(21.40)	(352.42)	(476.96)	(787.16)	(4,010.65)
VII	Profit for the period (V-VI)	3,964.45	4,794.42	6,483.79	17,173.85	14,589.39	19,217.43
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit and loss	(14.26)	(29.49)	(0.82)	(42.78)	(2.46)	3.88
	(ii) Income tax relating to items that will not be reclassified to profit and loss	4.98	10.31	0.28	14.95	0.83	(1.36)
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income for the period)	3,955.17	4,775.24	6,483.25	17,146.02	14,587.76	19,219.95
X	Paid-up equity share capital (Face value - `1 per equity share)	1000	1000	1000	1000	1000	1000
XI	Earnings per share (of `1 each) (for the period - not annualised)						
	- Basic	3.96	4.79	6.48	17.17	14.59	19.22
	- Diluted	3.96	4.79	6.48	17.17	14.59	19.22



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Segment Wise Revenue, Results, Assets And Liabilities

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Paper	43,500.85	37,335.45	48,641.74	1,28,916.80	1,36,243.18	1,88,273.53
	b) Co Generation Division	8,204.33	8,718.88	12,529.01	25,865.23	27,341.21	38,230.40
	c) Agriculture	65.50	0.43	35.35	102.36	66.58	100.67
	Total	51,770.68	46,054.76	61,206.10	1,54,884.39	1,63,650.97	2,26,604.60
	Less: Inter Segment Revenue	8,204.33	8,718.88	12,529.01	25,865.23	27,341.21	38,230.40
	Net Revenue from operations	43,566.35	37,335.88	48,677.09	1,29,019.16	1,36,309.76	1,88,374.20
2	Segment Results						
	Profit before Interest & Tax						
	a) Paper	2,108.94	2,468.77	2,150.96	13,229.91	8,829.14	7,310.90
	b) Co Generation Division	2,914.99	3,355.10	5,960.14	9,545.50	10,241.71	14,225.56
	c) Agriculture	131.61	54.47	66.66	276.45	132.80	333.08
	Total	5,155.54	5,878.34	8,177.76	23,051.86	19,203.65	21,869.54
	Less: Interest	754.33	738.10	848.52	2,267.75	2,519.60	3,518.04
	Profit before Tax	4,401.21	5,140.24	7,329.24	20,784.11	16,684.05	18,351.50
3	Segment Assets						
	a) Paper	1,19,923.03	1,19,976.78	1,17,710.69	1,19,923.03	1,17,710.69	1,14,744.89
	b) Co Generation Division	23,966.26	17,676.37	18,273.22	23,966.26	18,273.22	16,563.65
	c) Agriculture	6,578.81	6,491.38	5,992.46	6,578.81	5,992.46	5,907.71
	Total	1,50,468.10	1,44,144.53	1,41,976.37	1,50,468.10	1,41,976.37	1,37,216.25
4	Segment Liabilities						
	a) Paper	50,507.28	49,516.40	64,951.48	50,507.28	64,951.48	56,654.16
	b) Co Generation Division	9,031.52	7,595.18	6,204.40	9,031.52	6,204.40	5,832.54
	c) Agriculture	1,663.55	1,722.37	1,732.92	1,663.55	1,732.92	1,409.80
	Total	61,202.35	58,833.95	72,888.80	61,202.35	72,888.80	63,896.50

Note

- Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly results. The Results of the corresponding periods are management certified figures. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above results were reviewed by the Audit Committee at the meeting held on 10th Feb, 2024 and thereafter have been adopted by the Board at its meeting held on 10th Feb, 2024. Limited review of these results has been carried out by the auditors.
- The Company has business segments namely a). Writing & Printing Paper b). Cogeneration c). Agriculture
- Figures for previous periods have been revised or reclassified, wherever necessary, for consistency.

Date : 10th Feb, 2024
Place: Rupana

For Satia Industries Limited

(Rajinder Kumar Bhandari)
Joint Managing Director
DIN: 00732588

