



**SATIA**  
INDUSTRIES  
LIMITED

An ISO 9001, 14001 &  
OHSAS 18001 company  
CIN : L21012PB1980PLC004329

Manufacturer of Quality  
Writing, Printing & Speciality  
Paper with ECO MARK  
GST IN : 03AACCS7233A1ZZ  
www.satiagroup.com

IS 1848



SIL/CS

Dated: 12/02/2026

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001</b>	<b>The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E)</b>
<b>Scrip Code: 539201</b>	<b>Symbol: SATIA</b>

**SUB: OUTCOME OF BOARD MEETING HELD ON 12.02.2026**

Dear Sirs,

In terms of the Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board in its meeting held today i.e. 12<sup>th</sup> February, 2026 (12.00 PM to 03.40 PM), considered and approved the following: -

1. Considered and approved the Un-Audited Financial Results for the Quarter and Nine Months ended 31.12.2025 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 (Copy of the Un-Audited Financial Results for the Quarter Ended 31.12.2025 along with limited review report is enclosed).

Thanking You,

Yours faithfully,  
For Satia Industries Ltd

RAKESH  
KUMAR  
DHURIA  
Date: 2026.02.12  
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(Rakesh Kumar Dhuria)  
Company Secretary

Regd. Office & Mill : Village Rupana, Sri Muktsar Sahib-152 032, Punjab India Ph.: 262001, 262215, 263585 Ph. 9872400996 email: [satiapaper@satiagroup.com](mailto:satiapaper@satiagroup.com)

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Branch : A-302, Elante Office, Industrial Area, Phase-1, Elante Mall, Chandigarh-160002 Mobile : 9779033302, 9779133302 e-mail : [satiaindustriesltd@gmail.com](mailto:satiaindustriesltd@gmail.com)

Branch : 304, Navjeevan Complex, 29, Station Road, Jaipur-302006, Rajasthan Ph. : 2371055, 2379554 Fax : 0141-2374433 e-mail : [satiapaper.jpr@gmail.com](mailto:satiapaper.jpr@gmail.com)

**Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of Satia Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To**

**The Board of Directors**  
**Satia Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Satia Industries Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2025 and the year to date results for the period 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters and might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in

accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for* **N Kumar Chhabra and Co.**

Chartered Accountants

ICAI Firm's registration Number 00837N

**ASHISH**  
**CHHABRA**

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**CA. Ashish Chhabra**

*Partner*

Membership Number 507083

**UDIN:** 26507083JOIAFL1970

**Place:** Chandigarh

**Date:** 12<sup>th</sup> February 2026

# Satia Industries Limited

Corporate Identification Number L21012PB1980PLC004329

Village Rupana, Malout-Muktsar Road, Muktsar, Punjab - 152 032

(₹ in Lakhs, unless otherwise stated)

Statement of Unaudited financial results for the Quarter and Nine Months ended December 31, 2025							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	38,030.81	31,112.61	37,582.57	1,06,235.48	1,11,531.52	1,51,198.69
II.	Other income	2,864.66	937.48	599.99	4,431.50	1,193.45	1,921.66
III.	<b>Total Income (I+II)</b>	<b>40,895.47</b>	<b>32,050.09</b>	<b>38,182.56</b>	<b>1,10,666.98</b>	<b>1,12,724.97</b>	<b>1,53,120.35</b>
IV.	<b>Expenses</b>						
	Cost of material consumed	20,045.04	17,536.25	17,907.92	54,529.90	52,174.97	70,518.08
	Purchases of traded goods	234.06	-	-	234.06	189.86	445.61
	Change in inventory of finished goods, stock in process and stock in trade	(8.80)	(380.37)	1,199.95	(384.88)	(646.32)	30.53
	Employee benefits expense	2,905.41	2,926.20	2,971.45	8,794.17	8,631.74	11,379.81
	Finance costs	552.09	572.82	619.24	1,640.77	1,920.87	2,560.60
	Depreciation and amortization	3,529.08	3,533.73	4,004.83	10,420.72	11,813.54	15,735.40
	Other expenses	11,008.04	10,373.45	10,204.16	32,234.66	30,305.07	41,799.44
	<b>Total expenses (IV)</b>	<b>38,264.92</b>	<b>34,562.08</b>	<b>36,907.55</b>	<b>1,07,469.40</b>	<b>1,04,389.73</b>	<b>1,42,469.47</b>
V.	<b>Profit/ (loss) before tax for the period/ year (III-IV)</b>	<b>2,630.55</b>	<b>(2,511.99)</b>	<b>1,275.01</b>	<b>3,197.58</b>	<b>8,335.24</b>	<b>10,650.88</b>
VI.	<b>Tax expense:</b>						
	Current tax	518.58	(460.25)	2.34	591.32	1,387.96	1,854.69
	Deferred tax	(691.03)	400.00	(707.25)	(905.31)	(1,372.18)	(3,066.20)
	<b>Total tax expense</b>	<b>(172.45)</b>	<b>(60.25)</b>	<b>(704.91)</b>	<b>(313.99)</b>	<b>15.78</b>	<b>(1,211.51)</b>
VII.	<b>Profit/ (loss) for the period/ year (V-VI)</b>	<b>2,803.00</b>	<b>(2,451.74)</b>	<b>1,979.92</b>	<b>3,511.57</b>	<b>8,319.46</b>	<b>11,862.39</b>
VIII.	<b>Other comprehensive income/ (expense)</b>						
	(i) Items that will not be reclassified to profit and loss	(47.49)	(87.47)	(3.49)	(142.47)	(10.47)	(30.03)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	14.82	27.01	1.22	44.45	3.66	10.49
	<b>Other comprehensive income / (loss) for the period / year, net of tax</b>	<b>(32.67)</b>	<b>(60.46)</b>	<b>(2.27)</b>	<b>(98.02)</b>	<b>(6.81)</b>	<b>(19.54)</b>
IX.	<b>Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income/ (Expense) for the period)</b>	<b>2,770.33</b>	<b>(2,512.20)</b>	<b>1,977.65</b>	<b>3,413.55</b>	<b>8,312.65</b>	<b>11,842.85</b>
X.	<b>Paid-up equity share capital (Face value - ₹ 1 per equity share)</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
XI.	<b>Other Equity</b>	-	-	-	-	-	<b>1,03,872.10</b>
XII.	<b>Earnings per share (of ₹ 1 each) (for the period - not annualised)</b>						
	- Basic (₹)	2.80	(2.45)	1.98	3.51	8.32	11.86
	- Diluted (₹)	2.80	(2.45)	1.98	3.51	8.32	11.86

# Satia Industries Limited

Corporate Identification Number L21012PB1980PLC004329

Village Rupana, Malout-Muktsar Road, Muktsar, Punjab - 152 032

(₹ in Lakhs, unless otherwise stated)

Segment Wise Revenue, Results, Assets And Liabilities for the Quarter and Nine Months ended December 31, 2025							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.</b>	<b>Segment Revenue</b>						
	a) Paper	37,898.52	30,995.78	37,524.52	1,05,909.57	1,11,177.80	1,50,573.89
	b) Co Generation Division	7,845.75	9,081.26	7,438.83	23,854.59	20,369.24	29,068.88
	c) Agriculture	130.71	114.82	58.05	319.66	353.72	623.49
	<b>Total</b>	<b>45,874.98</b>	<b>40,191.86</b>	<b>45,021.40</b>	<b>1,30,083.82</b>	<b>1,31,900.76</b>	<b>1,80,266.26</b>
	Less: Inter Segment Revenue	7,844.17	9,079.25	7,438.83	23,848.34	20,369.24	29,067.57
	<b>Net Revenue from operations</b>	<b>38,030.81</b>	<b>31,112.61</b>	<b>37,582.57</b>	<b>1,06,235.48</b>	<b>1,11,531.52</b>	<b>1,51,198.69</b>
<b>2.</b>	<b>Segment Results</b>						
	<b>Profit/ (loss) before Interest and Tax</b>						
	a) Paper	(654.44)	(6,165.68)	(1,232.55)	(6,484.27)	1,730.04	(432.24)
	b) Co Generation Division	3,789.24	4,208.14	3,078.03	11,210.32	8,421.96	13,457.46
	c) Agriculture	47.84	18.37	48.77	112.30	104.11	186.26
	<b>Total</b>	<b>3,182.64</b>	<b>(1,939.17)</b>	<b>1,894.25</b>	<b>4,838.35</b>	<b>10,256.11</b>	<b>13,211.48</b>
	Less: Finance costs	552.09	572.82	619.24	1,640.77	1,920.87	2,560.60
	<b>Profit/ (loss) before tax for the period/ year</b>	<b>2,630.55</b>	<b>(2,511.99)</b>	<b>1,275.01</b>	<b>3,197.58</b>	<b>8,335.24</b>	<b>10,650.88</b>
<b>3.</b>	<b>Segment Assets</b>						
	a) Paper	1,31,409.42	1,25,035.80	1,18,144.93	1,31,409.42	1,18,144.93	1,15,963.22
	b) Co Generation Division	24,699.83	19,040.12	24,045.80	24,699.83	24,045.80	22,260.29
	c) Agriculture	6,405.02	6,442.18	6,653.91	6,405.02	6,653.91	6,282.66
	<b>Total</b>	<b>1,62,514.27</b>	<b>1,50,518.10</b>	<b>1,48,844.64</b>	<b>1,62,514.27</b>	<b>1,48,844.64</b>	<b>1,44,506.17</b>
<b>4.</b>	<b>Segment Liabilities</b>						
	a) Paper	45,254.42	37,914.79	38,047.86	45,254.42	38,047.86	32,385.54
	b) Co Generation Division	7,871.48	5,911.39	7,894.66	7,871.48	7,894.66	5,779.79
	c) Agriculture	1,302.72	1,376.59	1,560.23	1,302.72	1,560.23	1,468.74
	<b>Total</b>	<b>54,428.62</b>	<b>45,202.77</b>	<b>47,502.75</b>	<b>54,428.62</b>	<b>47,502.75</b>	<b>39,634.07</b>

## Note

- Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly results. The Results of the corresponding periods are management certified figures. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above results were reviewed by the Audit Committee at the meeting held on 12<sup>th</sup> February, 2026 and thereafter have been adopted by the Board at its meeting held on 12<sup>th</sup> February, 2026. Limited review of these results has been carried out by the auditors.
- The Company has business segments namely a). Writing & Printing Paper b). Cogeneration c). Agriculture.
- Figures for previous periods have been revised or reclassified, wherever necessary, for consistency.
- As on 31st December, 2025, the Company does not have any subsidiary/ associate/ joint venture company.
- The results of the Company are also available for investors at [www.satiagroup.com](http://www.satiagroup.com), [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com).

Date: 12th February, 2026

Place: Rupana

for Satia Industries Limited

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Rajinder Kumar Bhandari  
Joint Managing Director  
DIN: 00732588